

WHY WE LOVE OUR DONOR ADVISED FUND

Robin and Steven Arenzon



Over the

years, we heard about Donor Advised Funds. They are essentially charitable savings accounts where you deposit money when the time is right for you, maybe because you have excess funds to donate or because

you will receive tax advantages. Then you can give the funds to nonprofits any time you want. We never thought DAFs applied to donors in our giving range. We thought it was a way of giving for the very wealthy.

We started hearing more about DAFs when Robin began working at the Milwaukee Jewish Federation in 2019. We set up a meeting with Mitch Moser, the Executive Director of MJF's Jewish Community Foundation, just to learn more about it. We walked away from that meeting asking ourselves, why didn't we do this before? It was so easy to set up and is so simple to use.

We transfer money to our DAF via a secure portal when we have extra money to donate. From there everything is at our fingertips. We no longer have to search through emails or piles of paper for tax documents or records. It is all listed and organized on our personal page in the portal. So far, we have used our DAF to support the Federation, JCC, our synagogue and many other Jewish and non-Jewish charitable organizations.

Foundations that house DAFs receive a small fee for managing and distributing the funds. We love knowing that our fee is helping support the local Jewish community. We feel more connected to our community. The minimum amount required to set up a DAF is \$2,500. A really nice perk for opening a DAF with \$5,000 or more—your first donation made to a Jewish organization will be matched up to \$500!



Jewish Community
Foundation

MILWAUKEE
JEWISH FEDERATION

**We really encourage you to
learn more by contacting**

Mitch Moser at
MitchM@MilwaukeeJewish.org
or 414-390-5718.